

INFORMATION ITEM #5

FY26 Budget Development – Government Relations

State and Federal Budget Update

(Leslie Brunelli/Glynda Becker-Fenter/Kim Christen/Chris Jones)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: FY26 Budget Development – Government Relations State and Federal Budget Update

SUBMITTED BY: Leslie Brunelli, Executive Vice President, Finance & Administration/CFO

Glynda Becker-Fenter, Vice President for External Affairs and Government Relations, and Kim Christen, Vice President for Research, will provide a comprehensive state and federal budget update as well as an overview of recent legislative developments, key policy changes, and emerging trends that may impact our organization and the broader community.